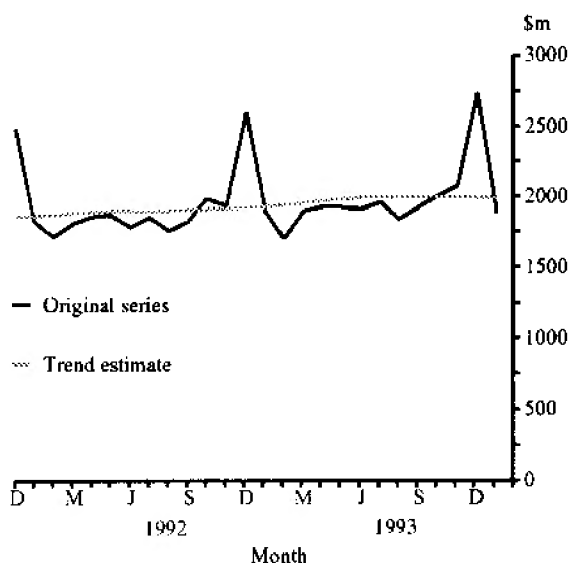


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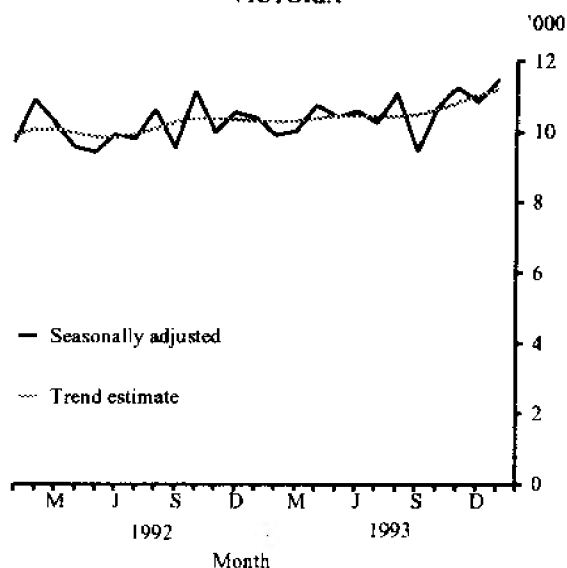
**ECONOMIC INDICATORS, VICTORIA,
FEBRUARY 1994**

MAIN FEATURES

**TURNOVER OF RETAIL ESTABLISHMENTS,
VICTORIA**



**NEW MOTOR VEHICLES REGISTERED,
VICTORIA**



Retail trade

The trend estimates (at current prices) of retail turnover for Victoria have been in decline for each of the last five months. The January estimate decreased by 0.1 per cent over December 1993 but showed an increase of 3.3 per cent over January 1993.

In original terms at current prices, retail turnover in Victoria decreased by 31.3 per cent in January 1994 over December 1993 and by 1.1 per cent over January 1993.

New motor vehicle registration

The trend estimate for the number of new motor vehicles registered in Victoria increased by 1.8 per cent in January 1994 (11,219) over December 1993 (11,021). This was the fifth consecutive monthly increase since August 1993. New motor vehicle registrations in January 1994 increased by 9.1 per cent over January 1993.

In seasonally adjusted terms new motor vehicle registrations in Victoria increased by 5.8 per cent in January 1994 over December 1993 and by 10.5 per cent over January 1993.

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

- . for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.
- . for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA (a)

Indicator		Reference period								Victoria as a percentage of Australia
			NSW	Vic.	Qld	SA	WA	Tas.	Aust. (b)	
Employed persons	'000	Jan 94	2,560.3	1,926.8	1,394.5	640.7	801.0	191.5	7,738.9	24.9
*Unemployment rate										
- trend series	per cent	Jan 93	10.6	11.9	10.3	11.4	9.1	11.9	10.8	..
Average weekly total earnings										
- all employees (c)	\$	Nov qr 93	537.20	527.00	496.20	492.50	505.20	501.70	521.50	..
Consumer price index, all groups (c)	1989-90=100	Dec qr 93	108.8	110.8	110.2	112.8	108.5	111.6	110.0	..
*New dwelling units approved	no.	Jan 93	3,570	2,183	3,565	732	1,543	344	12,774	17.1
Value of all buildings approved	\$m	Jan 93	659.5	304.9	367.8	89.2	159.6	40.9	1,804.5	16.9
Engineering construction										
- commenced, total	\$m	Sept 93	1,566.5	473.2	907.5	135.0	353.1	56.4	3,592.9	13.2
- yet to be done, total	\$m	Sept 93	1,827.0	885.8	1,176.2	165.2	549.7	111.8	4,809.5	18.4
Housing finance for owner occupation	\$m	Dec 93	1,398.3	990.3	782.7	305.5	516.0	82.5	4,218.7	23.5
Retail turnover - trend estimates	\$m	Jan 93	2,965.7	1,989.1	1,508.8	647.5	861.3	215.8	8,438.5	23.6
New motor vehicle registrations										
- seasonally adjusted	no.	Jan 93	16,857	11,480	9,790	3,032	4,880	1083.0	48,784	23.5
Takings, licensed hotels, motels and guest houses with facilities	\$'000	Sept qr 93	229,454	100,636	195,505	33,133	57,364	12,878	672,163	15.0
Exports (excluding re-exports)	\$m	Dec 93	1,403.4	1,062.7	965.4	351.7	1,130.5	128.7	5,208.8	20.4
Imports	\$m	Dec 93	2,471.8	1,634.6	563.2	214.7	558.2	17.5	5,486.2	29.8
*Industrial disputes (12 months ended July 93)										
- working days lost per '000 employees	no.	Nov 93	90	179	131	56	53	55	112	..
Electricity production	million kWh	Jan 94	4,710	2,732	2,753	754.0	1,364	697	13,163	20.8
*Actual private new capital expenditure										
- seasonally adjusted	\$m	Sept qr 93	1,952	1,594	916	475	1,242	114	6,495	24.5

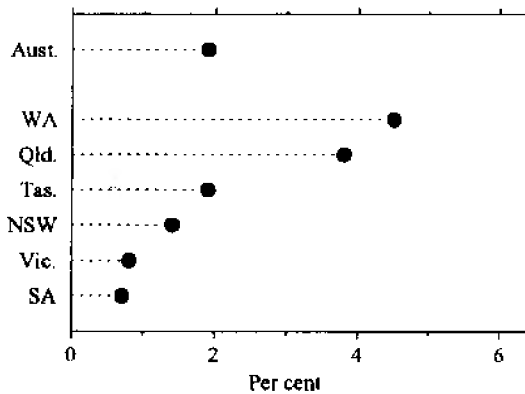
CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)

*Employed persons	'000	Jan 94	1.4	0.8	3.8	0.7	4.5	1.9	1.9	..
Unemployment rate										
- trend series	per cent	Jan 93	..	..	..	..	..	..	..	..
Average weekly total earnings										
- all employees (c)	\$	Nov qr 93	1.4	4.4	4.8	4.8	3.0	5.7	3.4	..
Consumer price index, all groups (c)	1989-90=100	Dec qr 93	1.3	2.4	1.9	1.9	2.3	3.3	1.9	..
New dwelling units approved	no.	Jan 93	-2.8	4.4	13.9	-9.7	-3.3	10.6	6.8	..
Value of all buildings approved	\$m	Jan 93	-33.1	3.3	-5.2	15.1	-14.3	16.2	-1.9	..
Engineering construction										
- commenced, total	\$m	Sept 93	-1.2	-12.2	31.6	-15.9	15.5	14.6	5.5	..
- yet to be done, total	\$m	Sept 93	-7.1	2.6	3.9	-1.0	30.2	-37.2	-0.4	..
Housing finance for owner occupation	\$m	Dec 93	49.9	36.0	29.4	37.7	64.4	62.1	42.5	..
*Retail turnover - trend estimates	\$m	Jan 93	4.5	3.3	5.2	7.1	10.5	3.8	5.0	..
New motor vehicle registrations										
- seasonally adjusted	no.	Jan 93	13.0	10.5	6.8	-3.5	3.5	2.8	9.0	..
Takings, licensed hotels, motels and guest houses with facilities	\$'000	Sept qr 93	6.7	-1.3	12.1	8.9	14.9	6.9	8.3	..
Exports (excluding re-exports)	\$m	Dec 93	15.3	14.6	-9.8	2.7	-21.7	8.1	-1.4	..
Imports	\$m	Dec 93	12.6	11.5	4.2	-20.3	55.1	-6.4	12.5	..
Industrial disputes (12 months ended July 93)										
- working days lost per '000 employees	no.	Nov 93	4.7	-48.9	95.5	154.5	-47.5	-78.5	-26.3	..
Electricity production	million kWh	Jan 94	-6.0	-9.2	7.7	22.8	3.6	6.3	0.9	..
Actual private new capital expenditure										
- seasonally adjusted	\$m	Sept qr 93	-8.1	25.5	-4.0	27.3	16.9	7.5	6.9	..

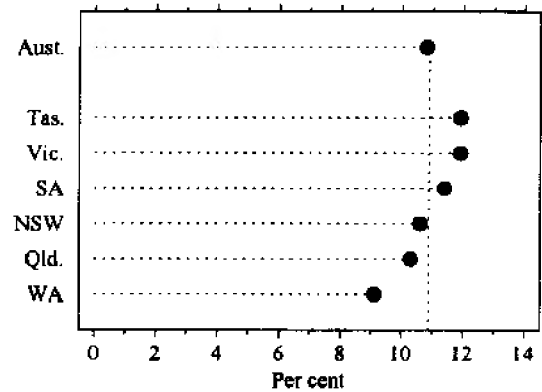
(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT (c) Available only for the middle month of the quarter. * An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA

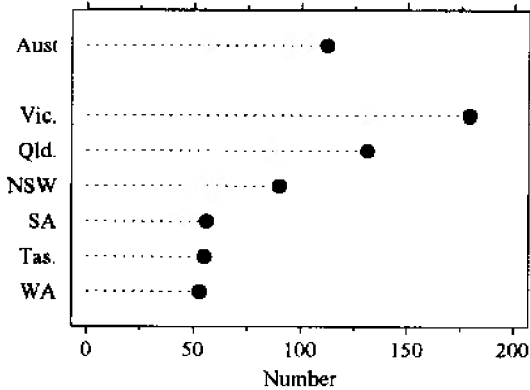
EMPLOYED PERSONS
Change over same period previous year
January 1994



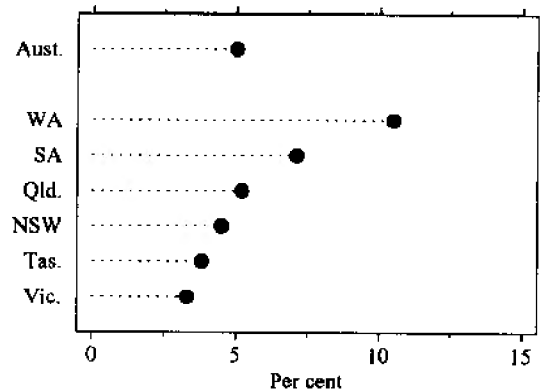
UNEMPLOYMENT RATE
Trend series
January 1994



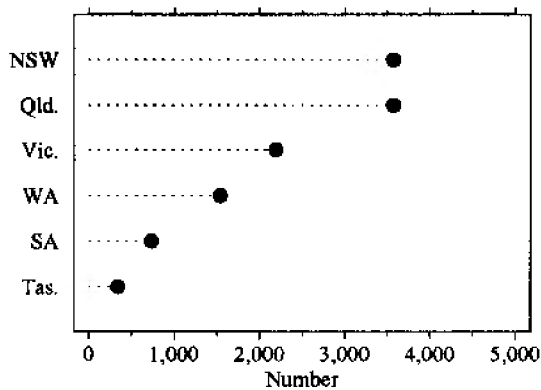
INDUSTRIAL DISPUTES
Working days lost per '000 employees
For the twelve months ended November 1993



RETAIL TURNOVER
Trend estimates
Change over same period previous year
January 1994



NEW DWELLING UNITS APPROVED
January 1994



PRIVATE NEW CAPITAL EXPENDITURE
Seasonally adjusted
September quarter 1993

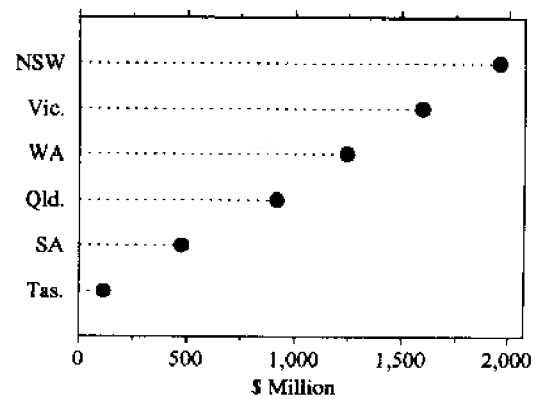


TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA

Indicator		Reference period	Victoria				Australia		Victoria as a % of Australia	Source index (a)
			Figures		% Change		Figures	% Change		
			Latest period	Preceding period	Over preceding period	Over same period previous year	Latest period	Over preceding period		
Population -										
Estimated resident population	'000	June 93	4,462.1	4,461.4	0.0	0.3	17,661.5	0.2	25.3	1
Civilian population aged 15 years and over	'000	Jan 93	3,547.2	3,545.8	0.0	0.6	13,960.4	0.1	25.4	2
Labour force -										
Labour force										
- original series	'000	Jan 93	2,200.8	2,258.8	-2.6	0.8	8,726.8	-1.8	25.2	2
- seasonally adjusted	'000	Jan 93	2,212.4	2,221.4	-0.4	0.8	8,803.8	0.2	25.1	2
- trend estimate	'000	Jan 93	2,226.6	2,231.5	-0.2	1.2	8,816.8	0.2	25.3	2
Participation rate- seasonally adjusted	per cent	Jan 93	62.4	62.6	..	..	63.1	..	..	2
*Unemployment rate										
- original series	per cent	Jan 93	12.5	12.0	..	..	11.3	..	..	2
- seasonally adjusted	per cent	Jan 93	11.8	11.8	..	..	10.6	..	..	2
- trend estimate	per cent	Jan 93	11.9	12.0	..	..	10.8	..	..	2
Employed persons by industry (e)										
Agriculture, forestry, fishing, etc (b)	'000	Nov qr 93	103.6	92.6	11.9	8.1	518.2	2.9	20.0	13, 14
Manufacturing	'000	Nov qr 93	346.6	340.1	1.9	-4.3	1,122.1	3.4	30.9	13, 14
Construction	'000	Nov qr 93	118.8	112.1	6.0	-0.3	558.7	-0.1	21.3	13, 14
Wholesale and retail	'000	Nov qr 93	431.6	430.8	0.2	3.4	1,644.5	2.7	26.2	13, 14
Transport and storage	'000	Nov qr 93	86.3	78.9	9.4	2.0	373.1	1.4	23.1	13, 14
Finance, property and business services	'000	Nov qr 93	227.6	226.5	0.5	0.4	882.0	2.8	25.8	13, 14
Community services (c)	'000	Nov qr 93	357.7	352.2	1.6	-0.9	1,501.6	0.9	23.8	13, 14
Recreational, personal and other services	'000	Nov qr 93	145.1	138.1	5.1	9.1	640.0	4.0	22.7	13, 14
Other industries (d)	'000	Nov qr 93	150.3	163.0	-7.8	-2.3	592.9	-15.2	25.3	13, 14
Total all industries	'000	Nov qr 93	1,967.6	1,930.9	1.9	0.7	7,833.1	1.9	25.1	13, 14
Job vacancies (e) - original series	'000	Nov qr 93	9.9	9.1	8.8	70.7	38.2	-2.1	25.9	3
Overtime (e)										
Average weekly hours per employee	hours	Nov qr 93	1.46	1.20	21.7	21.7	1.30	13.0	..	3
Employees working overtime	per cent	Nov qr 93	17.45	16.31	7.0	9.8	17.16	4.3	..	3
Average weekly employee earnings (e)										
Full-time adult- total	\$	Nov qr 93	638.20	633.40	0.8	2.8	642.50	1.0	..	4
All employees - total	\$	Nov qr 93	527.00	521.10	1.1	4.4	521.50	0.2	..	4
Award rates of pay										
Full-time adult employees	June 85=100	Dec 93	141.7	141.3	0.3	0.9	140.5	0.3	..	5
Industrial disputes (12 months ended July 93)										
Working days lost per '000 employees	no.	Nov 93	179	488	-63.3	-48.9	112	-45.9	..	6
*Consumer price index (e)										
All groups	1989-90=100	Dec qr 93	110.8	110.5	0.3	2.4	110.0	0.2	..	7
*Retail trade establishments										
Value of turnover										
- original series	\$m	Jan 93	1,879.4	2,734.3	-31.3	-1.1	8,015.4	-29.1	23.4	8
- trend estimate	\$m	Jan 93	1,989.1	1,991.6	-0.1	3.3	8,438.5	0.5	23.6	8
- seasonally adjusted (1989-90 prices)	\$m	Dec qr 93	5,372.9	5,397.6	-0.5	2.0	22,503.0	1.9	23.9	8
*Overseas trade -										
Imports	\$m	Dec 93	1,634.6	1,800.6	-9.2	11.5	5,486.2	-6.0	29.8	9
Exports (exclude re-exports)	\$m	Dec 93	1,062.7	968.3	9.7	14.6	5,208.8	-1.0	20.4	10
Tourism -										
Caravan parks - takings	\$'000	Sept qr 93	15,301	15,241	0.4	6.5	104,374	7.6	14.7	23
Licensed hotels, motels and guest houses with facilities										
- Takings	\$'000	Sept qr 93	100,636	101,757	-1.1	-1.3	672,163	9.8	15.0	23
- Room occupancy rate	per cent	Sept qr 93	43.2	44.9	..	..	54.5	..	..	23

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator		Reference period	Victoria				Australia		Victoria as a % of Australia	Source index (a)
			Figures		% Change		Figures	% Change		
			Latest period	Preceding period	Over preceding period	Over same period previous year	Latest period	Over preceding period		
*New motor vehicle registrations -										
New motor vehicle registrations										
- original series	no.	Jan 93	8,174	11,608	-29.6	8.5	36,880	-24.0	22.2	11
- seasonally adjusted	no.	Jan 93	11,480	10,849	5.8	10.5	48,784	6.4	23.5	11
- trend estimate	no.	Jan 93	11,219	11,021	1.8	9.1	47,558	1.4	23.6	11
Cars and station wagons										
- original series	no.	Jan 93	7,148	10,005	-28.6	10.6	30,979	-24.0	23.1	11, 12
- seasonally adjusted	no.	Jan 93	10,026	9,202	9.0	13.1	41,177	8.7	24.3	11, 12
Other motor vehicles (excludes motor cycles)										
- original series	no.	Jan 93	1,026	1,603	-36.0	-4.0	5,701	-26.8	18.0	11, 12
- seasonally adjusted	no.	Jan 93	1,454	1,647	-11.7	-4.5	7,607	-4.7	19.1	11, 12
Manufacturing -										
Actual private new capital expenditure										
- original series	\$m	Sept qr 93	618	780	-20.8	43.7	1,788	-12.7	34.6	15, 16
Production -										
Whole milk	million litres	Oct 93	645	521	23.8	9.3	960	20.0	67.2	17, 18
Butter	tonnes	Sept 93	11,694	5,110	128.8	11.1	13,823	102.6	84.6	19
Cheese (incl. cheddar and non-cheddar)	tonnes	Sept 93	13,710	6,221	120.4	-1.0	22,233	77.7	61.7	19
Yarns										
- Cotton	tonnes	Nov 93	1,278	1,365	-6.4	34.5	2,357	-4.9	54.2	17, 18
- Woollen	tonnes	Nov 93	1,332	1,309	1.8	9.1	1,684	3.2	79.1	17, 18
Woven fabric										
- Cotton	'000 sq m	Nov 93	1,610	1,817	-11.4	13.9	4,024	-2.5	40.0	17, 18
- Woollen (includes worsted wool)	'000 sq m	Nov 93	423	390	8.5	-14.7	652	8.5	64.9	17, 18
- Man-made fibres	'000 sq m	Nov 93	5,614	6,333	-11.4	-7.5	16,228	1.5	34.6	17, 18
Textile floor coverings	'000 sq m	Nov 93	3,505	3,202	9.5	13.9	4,353	14.8	80.5	17, 18
Clay bricks	million	Nov 93	28	25	12.0	12.0	161	9.5	17.4	17, 18
Ready mixed concrete	'000 cu m	Nov 93	245	246	-0.4	6.5	1,297	0.5	18.9	20
Paints and other surface coatings										
- Architectural and decorative paints	'000 litres	Aug 93	1,409	1,071	31.6	-3.1	8,235	-6.9	17.1	21
Electricity - production	million kWh	Jan 94	2,732	3,224	-15.3	-9.2	13,163	-2.2	20.8	22
Gas - available for issue through mains	million Mj	Nov 93	13,465	15,376	-12.4	1.1	45,126	-6.1	29.8	22
*Actual private new capital expenditure -										
Building and structures - original series										
Equipment, plant and machinery	\$m	Sept qr 93	396	313	26.5	-0.3	1,796	-0.7	22.0	15
- original series	\$m	Sept qr 93	1,218	1,210	0.7	37.0	4,599	-2.7	26.5	15
Total new capital expenditure										
- original series	\$m	Sept qr 93	1,614	1,522	6.0	25.4	6,368	-2.6	25.3	15
- seasonally adjusted	\$m	Sept qr 93	1,594	1,468	8.6	25.5	6,495	3.5	24.5	15
*Housing finance for owner occupation -										
Secured loans to individuals by type of lender										
All Banks										
- number of dwelling units financed	no.	Dec 93	13,443	11,859	13.4	70.6	47,151	4.8	28.5	24
- value of loans secured	\$m	Dec 93	937.9	852.5	10.0	38.6	3,851.2	4.9	24.4	24
Total number of dwelling units financed	no.	Dec 93	14,110	12,656	11.5	63.7	51,624	3.5	27.3	24
Total value of loans secured (f)	\$m	Dec 93	990.3	909.6	8.9	36.0	4,218.7	3.9	23.5	24
Loan purpose (g)										
- Established dwellings	\$m	Dec 93	762.2	707.0	7.8	32.3	3,095.1	4.1	24.6	24
- Construction of dwellings	\$m	Dec 93	147.2	130.0	13.2	34.7	696.9	1.8	21.1	24
- Newly erected dwellings	\$m	Dec 93	32.4	35.4	-8.5	36.1	189.3	-0.3	17.1	24
Finance -										
Personal finance commitments - total	\$m	Dec 93	472.5	416.2	13.5	25.8	2,171.3	11.3	21.8	30
Commercial finance commitments - total	\$m	Dec 93	2,007.7	2,285.6	-12.2	-6.3	4,617.9	-45.4	43.5	31
Lease finance commitments - total	\$m	Dec 93	126.9	97.6	30.0	14.6	552.4	20.3	23.0	32

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator	Reference period	Victoria					Australia		Victoria as a % of Australia	Source index (a)
		Figures		% Change			Figures	% Change		
		Latest period	Preceding period	Over preceding period	Over same period previous year	Latest period	Over preceding period			
Building Approvals -										
*New residential dwelling units										
- original series	no.	Jan 93	2,183	2,436	-10.4	4.4	12,774	-6.7	17.1	25, 26
- seasonally adjusted	no.	Jan 93	2,754	2,634	4.6	3.3	16,166	6.1	17.0	25, 26
- trend estimate	no.	Jan 93	2,677	2,660	0.6	4.4	15,532	1.0	17.2	25, 26
Value of non-residential buildings										
- original series	\$m	Jan 93	65.3	120.4	-45.8	-30.2	566.0	-26.2	11.5	26.0
Value of all buildings (f)										
- original series	\$m	Jan 93	304.9	388.0	-21.4	3.3	1804.5	-13.3	16.9	26.0
Building commencements -										
New residential dwelling units, monthly	no.	Dec 93	2498.0	2,652	-5.8	6.4	0.0	n.a.	..	27.0
New residential dwelling units, quarterly	no.	Sept qr 93	7488.0	7,387	1.4	10.8	45801.0	7.5	16.3	28.0
Building Activity -										
Value of total building activity										
- Commenced	\$m	Sept qr 93	1,270.3	1,117.4	13.7	18.7	6,255.3	3.0	20.3	28
- Done	\$m	Sept qr 93	1,286.5	1,298.9	-1.0	4.1	6,447.2	6.6	20.0	28
- Yet to be done	\$m	Sept qr 93	1,273.7	1,234.6	3.2	-17.7	7,950.4	-2.6	16.0	28
Engineering construction -										
Value of work by private sector										
- Commenced	\$m	Sept qr 93	203.2	313.2	-35.1	-21.7	1,488.8	-1.1	13.6	29
- Done	\$m	Sept qr 93	281.1	305.1	-7.9	60.4	1,672.0	0.6	16.8	29
- Yet to be done	\$m	Sept qr 93	581.6	678.0	-14.2	4.2	2,512.8	-1.6	23.1	29
Value of work by public sector										
- Commenced	\$m	Sept qr 93	270.1	329.7	-18.1	-3.3	2,104.2	60.1	12.8	29
- Done	\$m	Sept qr 93	198.6	339.5	-41.5	-18.4	1,170.9	-36.8	17.0	29
- Yet to be done	\$m	Sept qr 93	304.3	238.6	27.5	-0.3	2,296.6	53.6	13.3	29

(a) For more information on these series, refer to the publications listed in the source index below. (b) Includes hunting and mining. (c) Comprises health, education, libraries, etc., welfare and religious institutions, and other community groups. (d) Comprises electricity, gas and water, communications, public administration and defence. (e) Available only for the middle month of the quarter. (f) Includes, alterations and additions to residential buildings. (g) Excludes, alterations and additions to residential buildings.

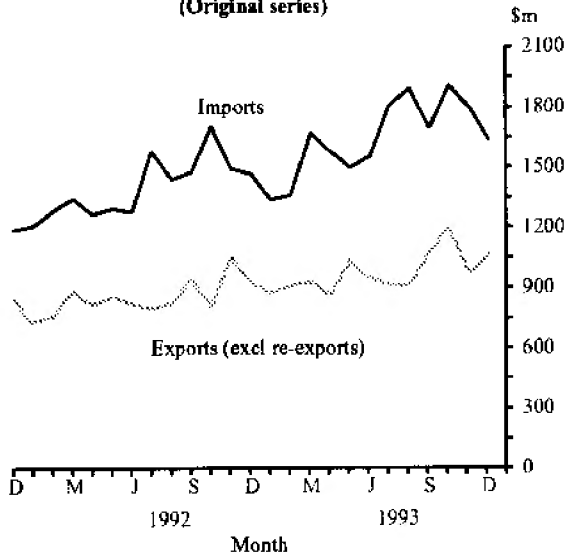
* An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

SOURCE INDEX

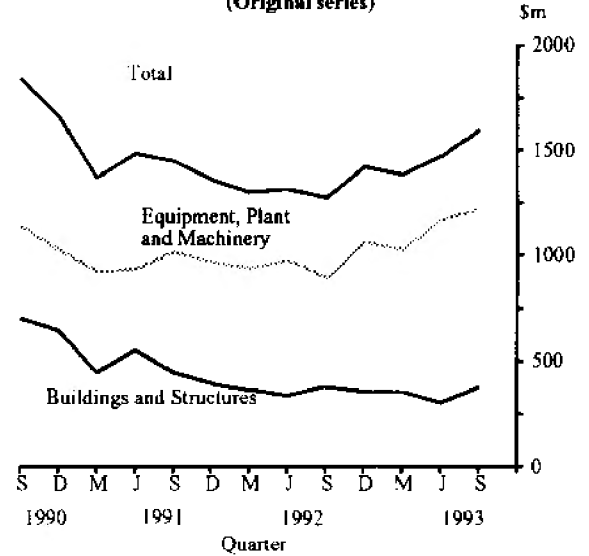
1. *Australian Demographic Statistics*, (3101.0) \$12.20
2. *The Labour Force, Australia, Preliminary*, (6202.0) \$10.70
3. *Job Vacancies and Overtime, Australia*, (6354.0) \$12.70
4. *Average Weekly Earnings, States & Australia*, (6302.0) \$12.70
5. *Award Rates of Pay Indexes, Australia*, (6312.0) \$12.70
6. *Industrial Disputes, Australia*, (6321.0) \$10.70
7. *Consumer Price Index*, (6401.0) \$11.70
8. *Retail Trade Australia*, (8501.0) \$10.70
9. *Imports, Australia, Monthly Summary Tables*, (5433.0) \$9.70
10. *Exports, Australia, Monthly Summary Tables*, (5432.0) \$9.70
11. *Motor Vehicle Registrations, Australia*, (9303.0) \$10.70
12. *Motor Vehicle Registrations, Victoria*, (9303.2) \$10.70
13. *The Labour Force, Victoria*, (6202.2) \$16.30
14. *The Labour Force, Australia*, (6203.0) \$16.30
15. *State Estimates of Private New Capital Expenditure*, (5646.0) \$10.70
16. *Private New Capital Expenditure, Australia*, (5626.0) \$10.70
17. *Monthly Summary of Statistics, Victoria*, (1303.2) \$10.70
18. *Monthly Summary of Statistics, Australia*, (1304.0) \$20.40
19. *Prod. of Food, Drink and Tobacco, Australia*, (8359.0) \$10.70
20. *Prod. of Building Materials & Fittings, Australia*, (8361.0) \$9.00
21. *Prod. of Chemicals & By-products, Australia*, (8362.0) \$9.00
22. *Prod. of Energy Products, Australia*, (8368.0) \$7.00
23. *Tourist Accommodation, Australia*, (8635.0) \$20.00
24. *Housing Finance for Owner Occupation, Australia*, (5609.0) \$10.70
25. *Building Approvals, Victoria*, (8731.2) \$10.70
26. *Building Approvals, Australia*, (8731.0) \$13.30
27. *Dwelling Unit Commencements Reported by Approving Authorities, Victoria*, (8741.2) \$10.70
28. *Building Activity, Australia*, (8752.0) \$14.30
29. *Engineering Construction, Australia*, (8762.0) \$10.70
30. *Personal Finance, Australia*, (5642.0 Tables 1E and 3E PC-Ausstats)
31. *Commercial Finance, Australia*, (5643.0 Tables 1E and 3E PC-Ausstats)
32. *Lease Finance, Australia*, (5644.0 Tables 1E and 3E PC-Ausstats)

ECONOMIC INDICATORS, VICTORIA

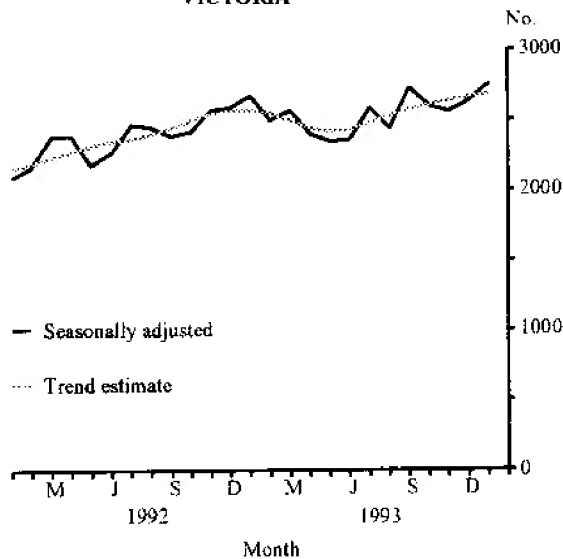
VALUE OF IMPORTS INTO, AND EXPORTS FROM, VICTORIAN PORTS
(Original series)



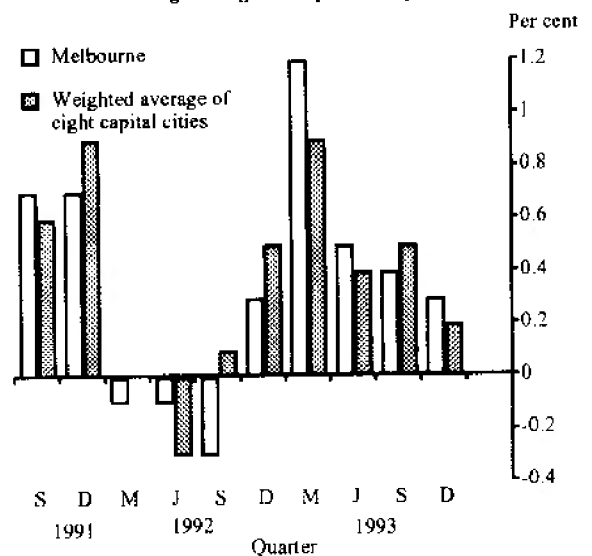
ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, VICTORIA
(Original series)



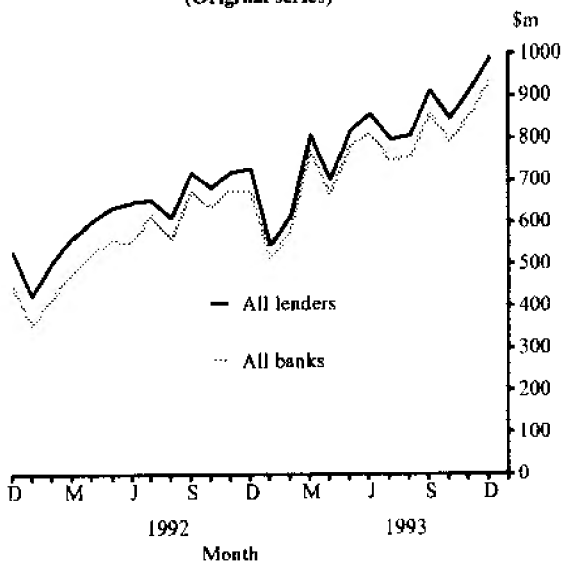
NUMBER OF NEW DWELLING UNITS APPROVED, VICTORIA



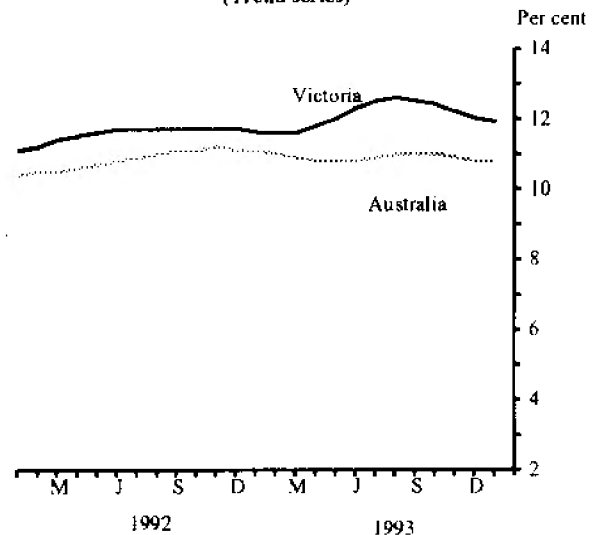
CONSUMER PRICE INDEX: ALL GROUPS
Percentage change from previous quarter



SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, VICTORIA
(Original series)



UNEMPLOYMENT RATE OF THE CIVILIAN POPULATION AGED 15 YEARS AND OVER
(Trend series)



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Symbols and other usages

n.a.	not available
n.y.a.	not yet available
p	preliminary - figure or series subject to revision
r	figure or series revised since previous issue
..	not applicable
-	nil or rounded to zero
—	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

STUART JACKSON

Deputy Commonwealth Statistician



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